



AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:
 Lee Leffingwell, President
 Sheryl Cole, Vice President
 Chris Riley, Director
 Mike Martinez, Director
 Kathie Tovo, Director
 Laura Morrison, Director
 Bill Spelman, Director
 Marc A. Ott, General Manager
 Shirley Gentry, Secretary
 Elizabeth A. Spencer, Treasurer
 Karen Kennard, General Counsel

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, DECEMBER 8, 2011

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, December 8, 2011, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 4:27 p.m.

CONSENT AGENDA

The following items were acted on in a combined motion.

- AHFC1. Approve the minutes of the September 22, 2011 Board meeting of the Austin Housing Finance Corporation.
The minutes for the Austin Housing Finance Corporation meeting of September 22, 2011 were approved on Vice President Cole's motion, Board Member Spelman's second on a 7-0 vote.
- AHFC 2. Approve a resolution amending the Fiscal Year 2011-2012 Austin Housing Finance Corporation Budget, Resolution No. 20110912-AHFC001 to increase revenues and appropriations in the Assistance Budget by \$361,037 and authorize repayment to the U.S. Department of Housing and Urban Development in the amount of \$361,036.85 for the acquisition of properties at the following addresses: 0, 1202 and 1204 Henninger Street; and 1127 and 1129 Tillery Street.
Resolution No. 20111208-AHFC002 was approved on Vice President Cole's motion, Board Member Spelman's second on a 7-0 vote.

President Leffingwell adjourned the meeting at 4:28 p.m. without objection.

The minutes for the AHFC Meeting of December 8, 2011 were approved on this the 9th day of February 2012 on Vice President Cole's motion, Board Member Spelman's second on a 7-0 vote.