

AUSTIN ENERGY
FY 2012 BUDGET TO ACTUAL (Budget Based Statement)



Unaudited Results

\$ in Thousands

| | January 2012 Year to Date Actual | January 2012 Year to Date Budget | Variance | Percent |
|---|--|--|------------------|--------------|
| REVENUES | | | | |
| Service Area Base Revenue | \$ 193,975 | \$ 179,557 | \$ 14,418 | 8.0% |
| Bilateral & Ancillary Service Sales | 6,158 | - | 6,158 | NA |
| Transmission Service Revenue | 19,707 | 19,707 | - | 0.0% |
| Transmission Rider | 4,369 | 5,301 | (932) | -17.6% |
| Miscellaneous Revenue | 10,641 | 14,197 | (3,556) | -25.0% |
| Interest Income | 2,201 | 1,459 | 742 | 50.9% |
| Total Operating Revenue Without Fuel Revenue | 237,051 | 220,221 | 16,830 | 7.6% |
| Fuel & Green Choice Revenue | 114,786 | 125,954 | (11,168) | -8.9% |
| Total Operating Revenue | 351,837 | 346,175 | 5,662 | 1.6% |
| OPERATING REQUIREMENTS | | | | |
| Fuel and Green Power Expense | 114,786 | 125,954 | 11,168 | 8.9% |
| Department O&M Without Fuel | | | | |
| Department O&M | 61,448 | 68,457 | 7,009 | 10.2% |
| Transmission Service Expense | 22,049 | 22,441 | 392 | 1.7% |
| South Texas Project O&M | 25,119 | 24,598 | (521) | -2.1% |
| Fayette Power Project O&M | 7,579 | 7,538 | (41) | -0.5% |
| Call Center | 6,744 | 8,950 | 2,206 | 24.7% |
| Energy Conservation Rebates | 2,760 | 3,706 | 946 | 25.5% |
| Bad Debt Expense | 1,159 | 1,314 | 155 | 11.8% |
| Administrative Support Transfer | 8,495 | 8,495 | 0 | 0.0% |
| Total Operating O&M Without Fuel | 135,353 | 145,499 | 10,146 | 7.0% |
| Total Operating Requirements | 250,139 | 271,453 | 21,314 | 7.9% |
| DEBT SERVICE REQUIREMENTS | | | | |
| Revenue Bond & Other Obligations | 48,891 | 49,236 | 345 | 0.7% |
| Total Debt Service Requirements | 48,891 | 49,236 | 345 | 0.7% |
| TRANSFERS/USES OF COVERAGE | | | | |
| General Fund Transfer | 52,500 | 52,500 | 0 | 0.0% |
| Electric CIP Transfer | 25,497 | 25,497 | 0 | 0.0% |
| Economic Incentive Fund Transfer | 111 | 111 | 0 | 0.0% |
| Total Transfers | 78,108 | 78,108 | 0 | 0.0% |
| Total Requirements Without Encumbrances | 377,138 | 398,797 | 21,659 | 5.4% |
| Total Encumbrances | 16,654 | 16,654 | 0 | 0.0% |
| Total Requirements | 393,792 | 415,451 | 21,659 | 5.2% |
| CHANGE TO BEGINNING BALANCE | \$ (41,955) | \$ (69,276) | \$ 27,321 | 39.4% |