

AUSTIN ENERGY
FY 2012 BUDGET TO ACTUAL (Budget Based Statement)



Unaudited Results

\$ in Thousands

	February 2012 Year to Date Actual	February 2012 Year to Date Budget	Variance	Percent
REVENUES				
Service Area Base Revenue	\$ 232,709	\$ 220,454	\$ 12,255	5.6%
Bilateral & Ancillary Service Sales	7,081	-	7,081	NA
Transmission Service Revenue	25,898	24,636	1,262	5.1%
Transmission Rider	5,501	6,561	(1,060)	-16.2%
Miscellaneous Revenue	12,144	16,331	(4,187)	-25.6%
Interest Income	2,314	1,805	509	28.2%
Total Operating Revenue Without Fuel Revenue	285,647	269,787	15,860	5.9%
Fuel & Green Choice Revenue	141,090	155,105	(14,015)	-9.0%
Total Operating Revenue	426,737	424,892	1,845	0.4%
OPERATING REQUIREMENTS				
Fuel and Green Power Expense	141,090	155,105	14,015	9.0%
Department O&M Without Fuel				
Department O&M	78,821	85,077	6,256	7.4%
Transmission Service Expense	27,606	28,357	751	2.6%
South Texas Project O&M	30,000	29,458	(542)	-1.8%
Fayette Power Project O&M	11,189	9,404	(1,785)	-19.0%
Call Center	6,865	10,735	3,869	36.0%
Energy Conservation Rebates	3,761	4,787	1,026	21.4%
Bad Debt Expense	1,423	1,616	193	11.9%
Administrative Support Transfer	8,495	8,495	0	0.0%
Total Operating O&M Without Fuel	168,160	177,929	9,769	5.5%
Total Operating Requirements	309,250	333,034	23,784	7.1%
DEBT SERVICE REQUIREMENTS				
Revenue Bond & Other Obligations	55,337	55,874	537	1.0%
Total Debt Service Requirements	55,337	55,874	537	1.0%
TRANSFERS/USES OF COVERAGE				
General Fund Transfer	52,500	52,500	0	0.0%
Electric CIP Transfer	31,871	31,871	0	0.0%
Economic Incentive Fund Transfer	139	139	0	0.0%
Total Transfers	84,510	84,510	0	0.0%
Total Requirements Without Encumbrances	449,097	473,418	24,321	5.1%
Total Encumbrances	18,886	18,886	0	0.0%
Total Requirements	467,983	492,303	24,321	4.9%
CHANGE TO BEGINNING BALANCE	\$ (41,246)	\$ (67,411)	\$ 26,166	38.8%