

ORDINANCE NO.

**AN ORDINANCE AUTHORIZING THE ACCEPTANCE OF GRANT FUNDS
AND AMENDING THE FISCAL YEAR 2011-2012 NEIGHBORHOOD HOUSING
AND COMMUNITY DEVELOPMENT OFFICE OPERATING BUDGET
SPECIAL REVENUE FUND (ORDINANCE NO. 20110912-005) TO
APPROPRIATE GRANT FUNDS.**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council authorizes the acceptance of up to \$250,000 in grant funds from United States Department of Health and Human Services, Administration for Children and Families, Assets for Independence Demonstration Program to establish a City of Austin Individual Development Accounts program to assist low-income persons achieve financial stability.

PART 2. The Council amends the Fiscal Year 2011-2012 Neighborhood Housing and Community Development Office Operating Budget Special Revenue Fund (Ordinance No. 20110912-005) to appropriate up to \$250,000 to establish a City of Austin Individual Development Accounts program to assist low-income persons achieve financial stability.

PART 3. This ordinance takes effect on _____, 2012.

PASSED AND APPROVED

_____, 2012 § _____
 § _____
 § _____
 Lee Leffingwell
 Mayor

APPROVED: _____
 Karen M. Kennard
 City Attorney

ATTEST: _____
 Shirley A. Gentry
 City Clerk