

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

4/26/12
Parks and Recreation Department

SUBJECT: Approve an ordinance amending the Fiscal Year 2011-2012 Parks and Recreation Department Capital Budget (Ordinance No. 20110912-006) to appropriate \$306,800 for the renovation of Wooldridge Square.

CURRENT YEAR IMPACT:

Project Name:	Wooldridge Square-PLD 5
Project Authorization:	2011-2012 Capital Budget
Funding Source:	Parkland Dedication Funds
Fund/Dept/Unit:	8720-8607-NEW

Current Budget	0
Unencumbered Balance	0
This Action	306,800
Estimated Available	<u>306,800</u>

ANALYSIS / ADDITIONAL INFORMATION: Approval of this budget amendment will allow the Department to proceed with Phase 1 renovations to Wooldridge Square.

The total amount of \$306,800 is calculated based on two Parkland Dedication (PLD) cases (3rd & Brazos and ACC OP (West Campus) which were filed and approved during FY 2011-2012.

According to Ordinance No. 20070621-027 25-1-605 E, "The deposit must be used for the acquisition or improvement of neighborhood parks that will benefit the residents of the subdivision or site plan and that are located in the service area defined by the Parks and Recreation Department." PARD determined the service area to be a 1-mile buffer from the site plan or subdivision which generated the PLD funding.

When the concept for improvements to Wooldridge Square was proposed earlier this year, PARD staff researched the availability of PLD funds and identified the two aforementioned cases to be scheduled for appropriation in FY 2012-2013. At that time, these two cases were assigned to Wooldridge Square in the PLD tracking system for future reference. Due to recent discussions regarding the renovation of Wooldridge Square, PARD is requesting a mid-year appropriation for FY 2011-2012 in the amount of \$306,800 to meet a tight project schedule. See more detailed information below on project history and scope.

Park History

From the Downtown Parks and Open Space Master Plan

Wooldridge Square is located in the northwest quadrant of the original city plan, southwest of the Capital