Recommendation for Council Action

Austin City Council		**Item ID**	14741	**Agenda Number**	139.
Meeting Date:	4/26/2012			**Department:**	Planning and Development Review

Subject

Conduct a public hearing and consider an ordinance amending City Code Chapter 25-2 (Zoning) relating to regulation of the location and use of buildings and land for alternative financial services businesses.

Amount and Source of Funding

Fiscal Note

Purchasing Language:	
Prior Council Action:	December 15, 2011: Council approved Resolution 20110818-079 directing the City Manager to prepare an ordinance amending the City Land Development Code to regulate the location and use of buildings and land for alternative financial services businesses.
For More Information:	Robert Heil, 974-2330.
Boards and Commission Action:	Recommended by the Planning Commission.
MBE / WBE:	
Related Items:	

Additional Backup Information

The proposed amendment would add a definition of a new commercial land use, Alternative Financial Services Businesses, and would place the following regulations on this use:

1. Permitted in CS zoning districts and conditional in GR, LR or DMU districts.
2. An alternative financial services use may not be located on a site:
- Within one thousand (1,000) feet of a site containing another credit access business.
- Within two hundred (200) feet of a property zoned or used for residential purposes.
- Within five hundred (500) feet of the rights-of-way of Interstate Highway 35, U.S. Highway 183, U.S. Highway 290, Texas State Highway Loop 360, Texas State Highway Loop 1, State Highway 130, and Texas State Highway 45.
- Within the East Austin Overlay District, Waterfront Overlay District, or the University Neighborhood Overlay District.

3. An alternative financial service business shall be situated only within a freestanding building and shall not be co-located in the same structure with other uses.