

MINUTES OF THE
AUSTIN HOUSING FINANCE CORPORATION
BOARD OF DIRECTOR'S MEETING
OCTOBER 22, 1992

The meeting was called to order at 3:25 p.m. by Board Member Dr. Charles Urdy

Present: Charles Urdy, Ronney Reynolds, Bob Larson, Max Nofziger, Gus Garcia,
and Louise Epstein

Absent: Bruce Todd

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Agenda Item No. One: Approve Minutes of September 17, 1992 meeting.

Motion

The Board, on Board Member Garcia's motion and Board Member Larson's second, approved the minutes on a 6-0-0 vote with Board Member Todd absent.

Agenda Item No. Three: Authorize a resolution requesting the City of Austin and other governmental taxing units to abate property taxes for Scattered Cooperative Infill Housing Program (SCIP) homeownership units and authorize entering into tax abatement agreements with such governmental units (Recommended by AHFC Review Committee 3-0).

The Board, on Board Member Garcia's motion and Board Member Epstein's second, approved the resolution on a 6-0-0 vote with Board Member Todd absent.

Agenda Item No. Four: Approve a resolution authorizing use of \$725,000 in Austin Housing Finance Corporation Housing Assistance funds over a 3 year period as part of the local match for the HOPE 3 program. (Recommended by Housing Subcommittee 3-0)

The Board, on Board Member Epstein's motion and Board Member Garcia's second, approved the resolution on a 6-0-0 vote with Board Member Todd absent.

The meeting was adjourned at 3:37 p.m.