

MINUTES OF THE  
AUSTIN HOUSING FINANCE CORPORATION  
BOARD OF DIRECTOR'S MEETING  
OCTOBER 5, 1995

Present: Bruce Todd, Max Nofziger, Ronney Reynolds, Jackie Goodman, Brigid Shea, Gus Garcia, Eric Mitchell

Absent: None

The meeting was called to order at 3:45 p.m.

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| Item No. 31 | Approve the 1995-96 budget of the Austin Housing Finance Corporation. |
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Motion

The Board, on Board Member Ronney Reynold's motion and Board Member Gus Garcia's second, approved Item No. 31 with a 6-0-0 vote. Board Member Eric Mitchell was out of the room.

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| Item No. 32 | Approve a resolution authorizing a land exchange contract with Baylor House, Inc., to exchange five lots owned or controlled by Austin Housing Finance Corporation (four lots at 905 East 14th Street in the Swede Hill neighborhood and one lot at 1105 Navasota Street in the Anderson neighborhood) for six lots owned or controlled by Baylor House, Inc. (4613, 4701, 4703 and 4705 East 12th Street and 1174 and 1172 Webberville House in the Springdale/Webberville CDBG targeted neighborhood) subject to an appraisal valuing the six Baylor tracts equal to or greater than the five (5) AHFC lots, receipt by AHFC from Baylor of an acceptable environmental clearance report with respect to the six Baylor tracts and receipt of acceptable security from Baylor ensuring that the four AHFC lots will be conveyed to low to moderate income homeowners within three years following the exchange of the lands. (Board Member Eric Mitchell) |
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Motion

Item #32 was pulled from the Agenda.

The Board voted to adjourn the meeting at 3:52 p.m.

jb#919