

MINUTES OF THE
AUSTIN HOUSING CORPORATION
BOARD OF DIRECTOR'S MEETING
MAY 26, 1994

The meeting was called to order at 5:00 p.m.

Present: Bruce Todd, Jackie Goodman, Ronney Reynolds, Max Nofziger, and Gus Garcia

Absent: Brigid Shea

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Agenda Item No. 40 (1) Approve Minutes of April 7, 1994 meeting.

Motion

The Board, on Board Member Gus Garcia's motion and Board Member Goodman's second approved the resolution on a 5-0-0 vote with Board Member Shea out of the room and Board Member Urdy absent.

Agenda Item No. 41 (2) Approve a Resolution accepting a loan of the amount of \$1,040,000 in HOME year 2 funds from the City of Austin and enter into an agreement to develop and construct the Scattered Cooperative Infill Housing Program - Phase 3 (SCIP 3) and amend the 1993-94 Austin Housing Finance Corporation Budget

Motion

The Board, on Board Member Garcia's motion and Board Member Goodman's second approved the resolution on a 5-0-0 vote with Board Member Shea out of the room and Board Member Urdy absent.

The meeting was adjourned at 5:19 p.m.