

MINUTES OF THE
AUSTIN HOUSING FINANCE CORPORATION
BOARD OF DIRECTOR'S MEETING

FEBRUARY 27, 1992

The meeting was called to order at 4:43 p.m. by President Bruce Todd.

Present: Bruce Todd, Charles Urdy, Gus Garcia, Ronney Reynolds, Bob Larson,
Max Nofziger

Absent: Louise Epstein

Agenda Item No. One: Approve minutes of November 21, 1992 meeting.

Motion

The Board, on Board Member Garcia's motion, Board Member Urdy's second, approved minutes on a 6-0-0 vote with Epstein absent.

Agenda Item No. Two: Remarks from Mayor Pro Tem Charles E. Urdy regarding awards from the U.S. Department of Housing and Urban Development to Neighborhood Housing and Conservation for the Urban Homesteading Program and the Commercial Management Program.

Agenda Item No. Three: Approve a resolution requesting the City Council to amend its audit contract with Peat Marwick by increasing the contract in an amount not to exceed \$40,000 for preparation of the Austin Housing Finance Corporation audited financial statements and authorize use of budgeted funds to reimburse the City for this cost.

Motion

The Board, on Board Member Larson's motion, Board Member Garcia's second, approved resolution on a 6-0-0 vote with Epstein absent.

Agenda Item No. Four: Amend the 1991-92 Austin Housing Finance Corporation Budget by \$4,949 to create two Full Time Equivalent (FTE) positions to administer the AHFC Single Family Home Ownership Programs.

Motion

The Board, on Board Member Garcia's motion, Board Member Larson's second, approved resolution on a 6-0-0 vote with Epstein absent.

Agenda Item No. Five: Approve execution of a contract to Hogan Demolition in the amount of \$71,400 for the demolition of the Interregional Apartments located at 3005 East 12th Street.

Motion

The Board, on Board Member Larson's motion, Board Member Urdy's second, approved resolution on a 6-0-0 vote with Epstein absent.

Meeting adjourned at 4:52 p.m.