

**MINUTES OF THE  
AUSTIN HOUSING FINANCE CORPORATION  
BOARD OF DIRECTOR'S MEETING  
MAY 18, 1995**

The meeting was called to order at 3:35 p.m.

Present: Max Nofziger, Ronney Reynolds, Brigid Shea, Jackie Goodman,  
Eric Mitchell

Absent: Bruce Todd, Gus Garcia

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Agenda Item No. 24 (1) Approve the sale of \$3,210,000 in Single Family Mortgage Revenue Refunding Bonds Series 1995A for restructuring of the Series 1985 Single Family Bond Issue, and authorize the president or his designee to execute the necessary documents to complete the transaction.

Motion

The Board, on Board Member Brigid Shea's motion and Board Member Ronney Reynolds' second approved the Resolution on a 5-0-0 vote with Board Members Bruce Todd and Gus Garcia absent.

The meeting was adjourned at 3:40 p.m.

lv#1350