

**MINUTES OF THE
AUSTIN HOUSING FINANCE CORPORATION
BOARD OF DIRECTOR'S MEETING
APRIL 27, 1995**

The meeting was called to order at 5:15 p.m.

Present: Bruce Todd, Max Nofziger, Gus Garcia, Ronney Reynolds, Brigid Shea,
Jackie Goodman, Eric Mitchell

Absent:

=====

Agenda Item No. 48 (1) Approve a resolution authorizing the General Manager or his designee to execute a six month option granting the Anderson Community Development Corporation (ACDC) the right to purchase certain parcels of land (approximately 34) in the SCIP 2 area currently owned by the Austin Housing Finance Corporation (AHFC), for the purpose of building 100 low income tax credit financed single family detached rental homes in the SCIP 2 area (ACDC will acquire the other 66 parcels needed to complete the 100 units).

Motion

The Board, on Board Member Eric Mitchell's motion and Board Member Ronney Reynolds' second approved the Resolution on an unanimous vote.

The meeting was adjourned at 5:17 p.m.

lv#1204