

MINUTES OF THE  
AUSTIN HOUSING FINANCE CORPORATION  
BOARD OF DIRECTOR'S MEETING  
MARCH 23, 1995

The meeting was called to order at 3:32 p.m.

Present: Max Nofziger, Gus Garcia, Ronney Reynolds, Brigid Shea,  
Jackie Goodman, Eric Mitchell

Absent: Bruce Todd

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Agenda Item No. 56 (1) Approve Minutes of February 23, 1995, meeting.

Motion

The Board, on Board Member Brigid Shea's motion and Board Member Ronney Reynolds' second approved the Resolution on a 5-0-0 vote with Board Member Eric Mitchell out of the room and Board Member Bruce Todd absent.

Agenda Item No. 57 (2) Request deliberation and possible action on developer's proposal for workout on Austin Housing Finance Corporation Floating Rate Monthly Demand Multi-family Housing Revenue Bonds (Woodmead Apartment Project) Series 1985 as described in attached First Supplemental Trust Indenture.

Motion

The Board, on Board Member Gus Garcia's motion and Board Member Brigid Shea's second approved the resolution on a 5-0-0 vote with Board Member Eric Mitchell out of the room and Board Member Bruce Todd absent.

The meeting was adjourned at 3:45 p.m.