

MINUTES OF THE
AUSTIN HOUSING CORPORATION
BOARD OF DIRECTOR'S MEETING
AUGUST 18, 1994

The meeting was called to order at 3:30 p.m.

Present: Bruce Todd, Jackie Goodman, Max Nofziger, Gus Garcia, Eric Mitchell and Brigid Shea

Absent: Ronney Reynolds

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Agenda Item No. 69 (1) Elect the President, Vice-President, Secretary/Treasurer, Acting General Counsel and General Manager as the officers of the Austin Housing Finance Corporation Board of Directors

Motion

The Board, on Board Member Gus Garcia's motion and Board Member Goodman's second, approved the Resolution electing:

Bruce Todd	President
Michael "Max" Nofziger	Vice President
William R. Cook	Secretary/Treasurer
Michael J. Cosentino	Acting General Counsel
Jesus Garza	General Manager

on a 5-0-0 vote with Board Member Brigid Shea out of the room and Ronney Reynolds absent.

Agenda Item No. 70 (2) Authorize the purchase of Meadow Glen Apartments, located at 7418 Cameron Road, from the City of Austin, in an amount not to exceed \$1; authorize the acceptance of a \$50,000 grant from the City of Austin 19th Year Community Development Block Grant Housing Implementation Program funds for the rehabilitation of Meadow Glen; amend the Austin Housing Finance Corporation 1993-94 budget to carry out the purposes of this Resolution

Motion

The Board, on Board Member Gus Garcia's motion and Board member Goodman's Second approved the Resolution on a 5-0-0 vote with Board Member Reynolds absent.

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Agenda Item No. 71 (3) Authorize a two (2) year lease agreement with AUSTIN FAMILY HOUSE, INC., to operate a Single Room Occupancy (SRO) residential rehabilitation facility Group Home for homeless women located at 4606 Connelly Street, in the amount of \$1,000 per month, for a total lease amount of \$24,000, with an option to purchase no later than October 1, 1996 in an amount not more than \$350,000.

Motion

The Board, on Board Member Garcia's motion and Board Member Goodman's second, approved the Resolution on a 5-0-0 vote with Board Member Reynolds absent.

Agenda Item No. 72 (4) Authorize the restructure of the Austin Housing Finance Corporation Single Family Mortgage Revenue Bond Series 1984 issue in accordance with the recommendation from George K. Baum and Company, and authorizing execution and delivery of an agreement relating to the Single Family Mortgage Revenue Bonds, Series 1984; and taking other related actions necessary to expedite the restructuring (funding is available in the 1993-94 Austin Housing Finance Corporation budget).

Motion

The Board, on Board Member Garcia's motion and Board Member Goodman's second approved the Resolution on a 5-0-0 vote with Board Member Reynolds absent.

The meeting was adjourned at 3:34 p.m.