

MINUTES OF THE
AUSTIN HOUSING FINANCE CORPORATION
BOARD OF DIRECTOR'S MEETING
JANUARY 20, 1994

The meeting was called to order at 4:40 p.m.

Present: Gus Garcia, Jackie Goodman, Ronney Reynolds, Charles Urdy, Max
Nofziger

Absent: Brigid Shea, Bruce Todd

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Agenda Item No. 83 (1): Approve Minutes of September 30, 1993 meeting and
December 16, 1993 meeting

Motion

The Board, on Board Member Garcia's motion and Board
Member Reynold's second, approved the minutes on a 5-0-2
vote with Board Members Shea and Todd absent.

Agenda Item No. 84 (2): Approve a resolution authorizing issuance of up to
\$7,000,000 aggregate principal amount of Austin Housing
Finance Corporation Multifamily Housing Revenue
Refunding Bonds (Stassney Woods Apartments Project)
Series 1994, to refund Austin Housing Finance
Corporation Multifamily Mortgage Revenue Note, (Stassney
Woods Apartments Projects) Series 1985; authorizing a
loan agreement, deed of trust and other documents
relating thereto

Motion

The Board, on Board Member Garcia's motion and Board
Member Goodman's second, approved the resolution on a
5-0-2 vote with Board Members Shea and Todd absent.

Agenda Item No. 85 (3): Amend Austin Housing Finance Corporation 1993-94 budget
by increasing revenue and appropriations by \$36,000 as a
result of the restructuring of the \$13,300,000 Austin
Housing Finance Corporation's Multifamily Mortgage
Revenue Bonds (Stassney Woods apartments Project) 1985

Motion

The Board, on Board Member Garcia's motion and Board
Member Goodman's second, approved the resolution on a
5-0-2 vote with Board members Shea and Todd absent.

The meeting was adjourned at 4:45 p.m.

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