

MINUTES OF THE
AUSTIN HOUSING FINANCE CORPORATION
BOARD OF DIRECTOR'S MEETING
SEPTEMBER 16, 1993

The meeting was called to order at 3:48 p.m.

Present: Charles Urdy, Gus Garcia, Brigid Shea, Bruce Todd, Jackie Goodman,
Ronney Reynolds, Max Nofziger

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Agenda Item No. One: Approve Minutes of July 15, 1993 meeting.

Motion

The Board, on Board Member Garcia's motion and Board Member Urdy's second, approved the minutes on a 7-0-0 vote.

Agenda Item No. Two: Rescind Austin Housing Finance Corporation Resolution No. 93-0520-06; authorize acceptance of a \$430,000 Housing Implementation Program grant from the City of Austin to the Austin Housing Finance Corporation for various Community Development Block Grant eligible expenditures in connection with Scattered Cooperative Infill Housing Program I, II, and III and amend the Austin Housing Finance Corporation 1992-93 budget

Motion

The Board, on Board Member Urdy's motion and Board Member Garcia's second, approved the resolution on a 7-0-0 vote.

Agenda Item No. Three: Amend the Austin Housing Finance Corporation budget by increasing revenues and appropriations by \$150,000 as a result of the restructuring of the Austin Housing Finance Corporation's 1984 single family mortgage revenue bond program.

Motion

The Board, on Board Member Urdy's motion and Board Member Garcia's second, approved the resolution on a 7-0-0 vote.

Agenda Item No. Four: Approve a resolution amending the Austin Housing Finance Corporation's By-laws

Motion

The Board, on Board Member Garcia's motion and Board Member Urdy's second, approved the resolution on a 7-0-0 vote.

The meeting was adjourned at 3:53 p.m.

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