

ORDINANCE NO. 20120426-020

**AN ORDINANCE AUTHORIZING THE ACCEPTANCE OF GRANT FUNDS
AND AMENDING THE FISCAL YEAR 2011-2012 NEIGHBORHOOD HOUSING
AND COMMUNITY DEVELOPMENT OFFICE OPERATING BUDGET
SPECIAL REVENUE FUND (ORDINANCE NO. 20110912-005) TO
APPROPRIATE GRANT FUNDS.**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council authorizes the acceptance of up to \$250,000 in grant funds from United States Department of Health and Human Services, Administration for Children and Families, Assets for Independence Demonstration Program to establish a City of Austin Individual Development Accounts program to assist low-income persons achieve financial stability.

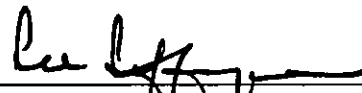
PART 2. The Council amends the Fiscal Year 2011-2012 Neighborhood Housing and Community Development Office Operating Budget Special Revenue Fund (Ordinance No. 20110912-005) to appropriate up to \$250,000 to establish a City of Austin Individual Development Accounts program to assist low-income persons achieve financial stability.

PART 3. This ordinance takes effect on May 7, 2012.

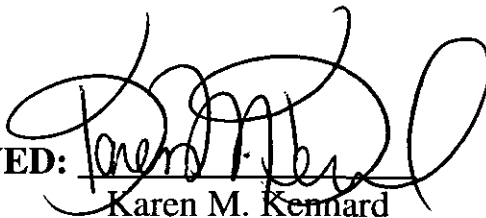
PASSED AND APPROVED

_____, April 26, 2012

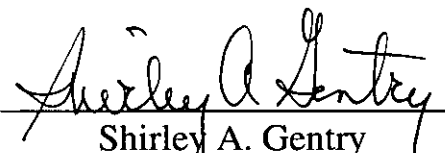
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Lee Leffingwell
Mayor

APPROVED: 

Karen M. Kennard
City Attorney

ATTEST: 
Shirley A. Gentry
City Clerk