RESOLUTION NO. 20120426-074

WHEREAS, the City of Austin Land Development Code Chapter 25-6-591 imposes minimum parking requirements on new development in the Central Business District (CBD) and Downtown Mixed Use (DMU) zoning district, subject to certain exceptions and reductions; and

WHEREAS, the Downtown Austin Plan envisions the urban core as, "a multi-modal transportation system that is convenient, sustainable, affordable, and a viable alternative to the automobile"; and

WHEREAS, the average occupancy rate of existing off-street parking downtown is 26 percent and peak occupancy is 67 percent; and

WHEREAS, requiring parking in excess of that demanded by the market imposes significant costs on development that are ultimately passed on to residents and customers; and

WHEREAS, a growing number of cities nationwide have eliminated or reduced the minimum parking required in their central business district based on concerns over affordability and sustainability; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council initiates amendments to Title 25 (*Land Development*) of the City Code and directs the City Manager to: (1) develop an ordinance to reduce or eliminate the minimum parking space requirements in the Central Business District and Downtown Mixed Use zoning district; and (2) present the ordinance to Council for consideration after completing the required boards and commissions review.

ADOPTED: <u>April 26</u>, 2012 ATTEST: <u>___</u>

Shirley A Gentry City Clerk