

AUSTIN ENERGY  
FY 2012 BUDGET TO ACTUAL (Budget Based Statement)



Unaudited Results

\$ in Thousands

	March 2012 Year to Date Actual	March 2012 Year to Date Budget	Variance	Percent
<b>REVENUES</b>				
Service Area Base Revenue	\$ 273,650	\$ 260,063	\$ 13,587	5.2%
Bilateral & Ancillary Service Sales	8,047	-	8,047	NA
Transmission Service Revenue	30,867	29,566	1,301	4.4%
Transmission Rider	6,679	7,774	(1,095)	-14.1%
Miscellaneous Revenue	14,058	18,657	(4,599)	-24.7%
Interest Income	2,536	2,150	386	18.0%
<b>Total Operating Revenue Without Fuel Revenue</b>	<b>335,837</b>	<b>318,210</b>	<b>17,627</b>	<b>5.5%</b>
Fuel & Green Choice Revenue	167,048	184,246	(17,198)	-9.3%
<b>Total Operating Revenue</b>	<b>502,885</b>	<b>502,456</b>	<b>429</b>	<b>0.1%</b>
<b>OPERATING REQUIREMENTS</b>				
Fuel and Green Power Expense	167,048	184,246	17,198	9.3%
<b>Department O&amp;M Without Fuel</b>				
Department O&M	99,943	109,325	9,382	8.6%
Transmission Service Expense	33,216	34,273	1,057	3.1%
South Texas Project O&M	35,018	34,121	(897)	-2.6%
Fayette Power Project O&M	12,613	11,288	(1,325)	-11.7%
Call Center	9,321	14,108	4,787	33.9%
Energy Conservation Rebates	5,320	6,022	702	11.7%
Bad Debt Expense	1,689	1,912	223	11.7%
Administrative Support Transfer	8,495	8,495	0	0.0%
<b>Total Operating O&amp;M Without Fuel</b>	<b>205,615</b>	<b>219,544</b>	<b>13,929</b>	<b>6.3%</b>
<b>Total Operating Requirements</b>	<b>372,663</b>	<b>403,790</b>	<b>31,127</b>	<b>7.7%</b>
<b>DEBT SERVICE REQUIREMENTS</b>				
Revenue Bond & Other Obligations	61,787	62,470	683	1.1%
<b>Total Debt Service Requirements</b>	<b>61,787</b>	<b>62,470</b>	<b>683</b>	<b>1.1%</b>
<b>TRANSFERS/USES OF COVERAGE</b>				
General Fund Transfer	52,500	52,500	0	0.0%
Electric CIP Transfer	38,245	38,245	0	0.0%
Economic Incentive Fund Transfer	167	167	0	0.0%
<b>Total Transfers</b>	<b>90,912</b>	<b>90,912</b>	<b>0</b>	<b>0.0%</b>
<b>Total Requirements Without Encumbrances</b>	<b>525,362</b>	<b>557,172</b>	<b>31,810</b>	<b>5.7%</b>
<b>Total Encumbrances</b>	<b>21,913</b>	<b>21,913</b>	<b>0</b>	<b>0.0%</b>
<b>Total Requirements</b>	<b>547,275</b>	<b>579,085</b>	<b>31,810</b>	<b>5.5%</b>
<b>CHANGE TO BEGINNING BALANCE</b>	<b>\$ (44,390)</b>	<b>\$ (76,629)</b>	<b>\$ 32,238</b>	<b>42.1%</b>

	March	March YTD
Billed Fuel and GreenChoice Revenue	\$ 33,124	\$ 197,248
(Over)/Under Recovery for the period	(7,166)	(30,200)
Fuel & GreenChoice Recognized Revenue	25,958	167,048
<b>Current balance of (Over)/Under Recovery</b>	<b>\$ (11,061)</b>	<b>\$ (11,061)</b>