ORDINANCE NO.

AN ORDINANCE AMENDING THE FISCAL YEAR 2011-2012 ECONOMIC GROWTH AND REDEVELOPMENT SERVICES OFFICE CAPITAL BUDGET (ORDINANCE NO. 20110912-006) TO ACCEPT AND APPROPRIATE REVENUES FOR INFRASTRUCTURE IMPROVEMENTS IN THE SEAHOLM DEVELOPMENT DISTRICT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council amends the Economic Growth and Redevelopment Services Office Capital Budget (Ordinance No. 20110912-006) to accept and appropriate $20,375,144 in revenues which will be made available for infrastructure improvements in the Seaholm Development District. These funds will be available from net revenues of the Austin Water Utility due to the Green Water Treatment Plant Master Development Agreement. Transfer of these funds shall be in accordance with the ordinances providing for and securing payment of public securities issued pursuant to State law.

PART 2. This ordinance takes effect on _____, 2012.

PASSED AND APPROVED

§
§
_____, 2012 § _____
Lee Leffingwell
Mayor

APPROVED: _____ **ATTEST:** _____
Karen M. Kennard Shirley A. Gentry
City Attorney City Clerk

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