

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

5/24/12

CONTACT DEPARTMENT(S):

Economic Growth and Redevelopment Services

SUBJECT: Approve an ordinance amending the Fiscal Year 2011-2012 Economic Growth and Redevelopment Services Office Capital Budget of Ordinance No. 20110912-006 to appropriate \$20,375,144 to fund infrastructure improvements in the Seaholm Development with revenues related the Green Water Treatment Plant Master Development Agreement.

CURRENT YEAR IMPACT:

Project Name:	Green Water Treatment AIPP
Project Authorization:	2011-2012 Capital Budget
Funding Source:	Developer Contributions
Fund/Dept/Unit:	8560-5507-New

Current Budget	0
Unencumbered Balance	0
This Action	<u>375,000</u>
Estimated Available	375,000

Project Name:	Green Water Treatment Music
Project Authorization:	2011-2012 Capital Budget
Funding Source:	Developer Contributions
Fund/Dept/Unit:	8560-5507-New

Current Budget	0
Unencumbered Balance	0
This Action	<u>150,000</u>
Estimated Available	150,000

Project Name:	Green Water Treatment/ECC Infrastructure
Project Authorization:	2011-2012 Capital Budget
Funding Source:	Developer Contributions
Fund/Dept/Unit:	8560-5507-0201

Current Budget	1,000,000
Unencumbered Balance	0
This Action	<u>19,850,144</u>
Estimated Available	20,850,144

Total This Action	20,375,144
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ANALYSIS / ADDITIONAL INFORMATION: The Green Water Treatment Plant Redevelopment will create a mixed-use residential, retail space to promote downtown livability. The budget amendment, in the amount of \$20,375,144, provides funding for proposed work under the Master Development Agreement and by the City, including Shoal Creek Improvements, Art in Public Places and Music Programs.