**Recommendation for Council Action**

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<td>5/24/2012</td>
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**Subject**

Approve a resolution directing the City Manager to include a partial exemption from ad valorem taxes for certain historically-designated properties in budget calculations for the coming year; to provide this resolution to the Austin Independent School District; and to prepare an ordinance approving these partial exemptions to be considered by Council concurrently with the annual tax levy.

**Amount and Source of Funding**

**Fiscal Note**

**Purchasing Language:**

**Prior Council Action:**

**For More Information:** Jerry Rusthoven, 974-3207.

**Boards and Commission Action:**

**MBE / WBE:**

**Related Items:**

**Additional Backup Information**

The Historic Preservation Office has received affidavits from owners of historic landmarks indicating either their property's status as a Recorded Texas Historic Landmark, a State Archaeological Landmark, or its designation as a historically or archaeologically significant site in need of tax relief to encourage its preservation. Staff has reviewed those affidavits and inspected the properties to determine if they are being maintained per City Code requirements.

The Historic Preservation Office presented a list of historic landmark properties whose owners they recommend be approved or denied the partial ad valorem tax exemption to the Historic Landmark Commission (HLC) on April 23, 2012. The HLC has voted to forward the list as presented to City Council.

Following action by Council, a final list of historic landmark properties approved by Council to receive the partial ad valorem tax exemption will be forwarded to the Travis County Appraisal District and Austin Independent School District.