

CIP FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

5/24/12
Austin Transportation

SUBJECT: Approve an ordinance authorizing negotiation and execution of an Advance Funding Agreement between the City of Austin and the Texas Department of Transportation that awards the City \$1,200,000 to extend the program limits of the IH35 Corridor Development Program to study mobility improvements; accepting grant funds in the amount of \$1,200,000 from the Texas Department of Transportation; amending the Fiscal Year 2011-2012 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20110912-005) to appropriate \$1,200,000; and amending the Fiscal Year 2011-12 Austin Transportation Department Capital Budget (Ordinance No. 20110912-006) to transfer in and appropriate \$1,200,000 from the Austin Transportation Department Operating Budget Special Revenue Fund for the study of mobility improvements.

CURRENT YEAR IMPACT:

Project Name:	IH 35 Corridor Development Program
Project Authorization:	2011-2012 Capital Budget
Fund/Department/Unit:	8950-2507-NEW
Funding Source:	Texas Department of Transportation
Current Appropriation:	0.00
Unencumbered Balance:	0.00
Amount of This Action:	<u>1,200,000.00</u>
Remaining Balance:	<u>1,200,000.00</u>

ANALYSIS / ADDITIONAL INFORMATION: The proposed ordinance is a result of TTI's recommendation to extend the current evaluation limits to SH45 on the north, to tie into Williamson County's concurrent evaluation to the north, and SH45 on the south. On February 23, 2012, the Texas Transportation Commission approved distribution of TxDOT's Rider 42 Appropriations from Proposition 12 General Obligation Bond Proceeds for Bridge, Safety, Connectivity, and Congestion Relief Projects in the amount of \$1,200,000 to supplement the City's current development program. No funding match is required to receive the grant from TxDOT. Rider 42 funds shall be used to outsource engineering work for the most congested roadway segments in each of the four most congested regions of the state that are included in the 50 most congested roads in the state as listed in the State's Top 100 Most Congested Roadways list as of January 1, 2011.

This Advance Funding Agreement will allow the City to use State funds to expand the existing program limits from William Cannon on the south to State Highway 290 on the north to new program limits of State Highway 45 on the south to State Highway 45 on the north. The expansion will provide a holistic approach to determine congestion relief solutions along and around the IH35 corridor.