

ORDINANCE NO. 20120524-045

AN ORDINANCE AUTHORIZING AN ADVANCE FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION, ACCEPTING GRANT FUNDS, AND AMENDING THE FISCAL YEAR 2011-2012 AUSTIN TRANSPORTATION DEPARTMENT OPERATING BUDGET SPECIAL REVENUE FUND (ORDINANCE NO. 20110912-005) AND THE AUSTIN TRANSPORTATION DEPARTMENT CAPITAL BUDGET (ORDINANCE NO. 20110912-006) TO TRANSFER AND APPROPRIATE GRANT FUNDS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council authorizes the negotiation and execution of an Advance Funding Agreement with the Texas Department of Transportation to study mobility improvements.

PART 2. The Council authorizes the acceptance of \$1,200,000 in grant funds from the Texas Department of Transportation.

PART 3. The Council amends the Fiscal Year 2011-2012 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20110912-005) to accept and appropriate \$1,200,000 in grant funds.

PART 4. The Council amends the Fiscal Year 2011-2012 Austin Transportation Department Capital Budget (Ordinance No. 20110912-006) to transfer in and appropriate \$1,200,000 from the Austin Transportation Department Operating Budget Special Revenue Fund to study mobility improvements.

PART 5. This ordinance takes effect on June 4, 2012.

PASSED AND APPROVED

_____, 2012
May 24

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Lee Jeffingwell
Mayor

APPROVED: _____
Karen M. Kennard
City Attorney

ATTEST: _____
Shirley A. Gentry
City Clerk