DRAFT Housing Committee Annual Report to the CDC - 2011

- <u>Housing Bond Review Committee updates</u> The Committee heard monthly updates from the Commissioner who is on the Bond Review Committee.
- <u>General Obligation Bond Process/Multi-Family Monitoring Report</u>

The Committee reviewed the bond process and discussed how bond funded projects were monitored. They also explored how multi-family developments were monitored; including the time-frame monitoring is required.

• <u>Rainey Street Affordability</u>

The Committee spent considerable effort reviewing and discussing Rainey Street and its potential for the development of affordable housing. The Committee passed a motion at their January 2012 meeting and the CDC will consider it during the February meeting.

• Housing Trust Fund

The Committee spent time discussing how contributions to the Housing Trust Fund (HTF) were calculated. A Working Group was formed so that it could explore the issue in depth.

<u>South Shore PUD Relocation</u>

The Committee monitored this relocation effort to ensure that the arrangements the developer promised the residents were kept and that all residents were placed in other housing in a timely manner. They also provided valuable input to staff for any future relocations by developments.

<u>University Neighborhood Overlay</u>

The Committee spent considerable time and effort developing recommendations to Council regarding their charge from Council to bring back recommendations on the in-lieu fee in the ordinance. A joint Working Group was formed with members of the Planning Commission. After the CDC passed their recommendations the Committee has stayed engaged with the Planning Commission to continue discussion on how best to provide affordable housing in the UNO area.

• East Riverside Corridor

The Committee was involved in the East Riverside Corridor (ERC) Regulating Plan that will guide future development in the corridor. A member of the Housing Committee was chosen to become a part of the advisory committee to ensure housing of all income levels is part of the plan. Though that Commissioner is no longer a member of the CDC, the Committee will continue to be involved in this process.

<u>Parks/Open Space Dedication</u>

Process by which the City can acquire land for parks/open space to look at the process for any affordability impacts related to land use changes. The Committee asked the Parks & Recreation Department and the Planning & Development Review Department to meet with them to discuss this issue.

• Downtown Austin Plan

The CDC was charged with making recommendations on workforce housing issues in the Downtown Austin Plan. A Working Group was formed and recommendations were made to the full CDC who voted to support those recommendations. The recommendations were then forwarded to Council.