

# CIP BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**

6/7/12  
Economic Growth and Redevelopment Services

**SUBJECT:** Authorize the negotiation and execution of all documents and instruments necessary or desirable to acquire 315 public parking spaces located in a parking structure in the Seaholm Subdivision, out of Lots 2 and 3, in Austin, Travis County, Texas, from SEAHOLM POWER DEVELOPMENT, LLC for an amount not to exceed \$9,900,000.

**CURRENT YEAR IMPACT:**

Project Name:	Seaholm Power Development
Project Authorization:	2011-2012 Capital Budget
Funding Source:	Certificate of Obligation
Fund/Dept/Unit:	8560-5507-0055
Current Budget	9,900,000
Unencumbered Balance	0
This Action	<u>(9,900,000)</u>
Estimated Available	<u>0</u>