

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

6/7/12
Library

SUBJECT: Authorize award and execution of Amendment No. 1 to a contract with OVERDRIVE, INC. to increase the contract amount for downloadable library materials in an amount not to exceed \$2,184,000 for the initial 36-month contract period for a revised total estimated contract amount not to exceed \$2,484,000.

Funding in the amount of \$125,000 is available in the Fiscal Year 2011-2012 General Fund of the Austin Public Library Department. Funding in the amount of \$70,000 is available in the Fiscal Year 2011-2012 Capital Budget of the Austin Public Library Department. Funding in the amount of \$5,000 is available in the Fiscal Year 2011-2012 Special Revenue Budget of the Austin Public Library Department. Funding for the remaining 24 months of the initial contract period and extension option is contingent upon available funding in future budgets.

CURRENT YEAR IMPACT:

Project Name:	New Central Library
Project Authorization:	2011-2012 Capital Budget
Funding Source:	General Fund Transfer
Fund/Dept/Unit:	8410 8507 0063

Current Budget	800,000
Unencumbered Balance	569,281
This Action	<u>(70,000)</u>
Estimated Available	<u>499,281</u>

ANALYSIS / ADDITIONAL INFORMATION: