

RESOLUTION NO.

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
AUSTIN HOUSING FINANCE CORPORATION:**

1. The Board of Directors of the Austin Housing Finance Corporation (AHFC) authorizes the acceptance of grant funds in the amount of \$1,650,000 from the Texas Department of Housing and Community Affairs Neighborhood Stabilization Program, Round One, Program Income fund.
2. The Austin Housing Finance Corporation amends its Fiscal Year 2011-2012 Grant Operating Budget (Resolution No. 20110912-AHFC001) to appropriate \$1,650,000 for the purpose of constructing up to twelve new single-family homes to be sold to low- and moderate-income buyers.

ADOPTED: _____, 2012 **ATTEST:** _____
Shirley A. Gentry
Secretary