

AUSTIN ENERGY
FY 2012 BUDGET TO ACTUAL (Budget Based Statement)



Unaudited Results

\$ in Thousands

	April 2012 Year to Date Actual	April 2012 Year to Date Budget	Variance	Percent
REVENUES				
Service Area Base Revenue	\$ 315,593	\$ 299,911	\$ 15,682	5.2%
Bilateral & Ancillary Service Sales	9,638	-	9,638	NA
Transmission Service Revenue	36,934	33,483	3,451	10.3%
Transmission Rider	9,623	8,996	627	7.0%
Miscellaneous Revenue	15,950	21,241	(5,291)	-24.9%
Interest Income	3,854	2,464	1,390	56.4%
Total Operating Revenue Without Fuel Revenue	391,592	366,095	25,497	7.0%
Fuel & Green Choice Revenue	197,111	213,684	(16,573)	-7.8%
Total Operating Revenue	588,703	579,779	8,924	1.5%
OPERATING REQUIREMENTS				
Fuel and Green Power Expense	197,111	213,684	16,573	7.8%
Department O&M Without Fuel				
Department O&M	115,819	126,506	10,687	8.4%
Transmission Service Expense	40,817	40,189	(628)	-1.6%
South Texas Project O&M	40,039	38,630	(1,409)	-3.6%
Fayette Power Project O&M	14,492	13,192	(1,300)	-9.9%
Call Center	10,959	16,454	5,495	33.4%
Energy Conservation Rebates	5,753	6,485	732	11.3%
Bad Debt Expense	1,960	2,210	250	11.3%
Administrative Support Transfer	12,743	12,743	0	0.0%
Total Operating O&M Without Fuel	242,582	256,409	13,827	5.4%
Total Operating Requirements	439,693	470,093	30,400	6.5%
DEBT SERVICE REQUIREMENTS				
Revenue Bond & Other Obligations	68,411	69,111	700	1.0%
Total Debt Service Requirements	68,411	69,111	700	1.0%
TRANSFERS/USES OF COVERAGE				
General Fund Transfer	61,250	61,250	0	0.0%
Electric CIP Transfer	44,619	44,619	0	0.0%
Economic Incentive Fund Transfer	194	194	0	0.0%
Total Transfers	106,063	106,063	0	0.0%
Total Requirements Without Encumbrances	614,167	645,267	31,100	4.8%
Total Encumbrances	27,014	27,014	0	0.0%
Total Requirements	641,181	672,281	31,100	4.6%
CHANGE TO BEGINNING BALANCE	\$ (52,478)	\$ (92,502)	\$ 40,024	43.3%

	April	April YTD
Billed Fuel and GreenChoice Revenue	\$ 33,285	\$ 230,533
(Over)/Under Recovery for the period	(3,222)	(33,422)
Fuel & GreenChoice Recognized Revenue	30,063	197,111
Current balance of (Over)/Under Recovery	\$ 14,283	\$ 14,283