

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

6/28/12
Austin Energy

SUBJECT: Authorize reimbursement of costs to ADHP, LLC, a Delaware Limited Liability Company, for the purchase and installation of heat exchangers and associated piping necessary to interconnect the Hyatt Place Hotel to the Austin Energy District Cooling System, in an amount not to exceed \$550,000.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	Non-Electric Plant Assets--Chillers
Fund/Dept/Unit:	3060-1107-0285
Funding Source:	100% Taxable Debt
Current Appropriation	205,378,985
Unencumbered Balance	8,664,797
Amount of This Action	(550,000)
Estimated Available	<u>8,114,797</u>

ANALYSIS / ADDITIONAL INFORMATION: Austin Energy has executed an agreement with (Hyatt Place) ADHP, LLC a Delaware limited liability company to provide Austin Energy's chilled water-cooling services to the Hyatt Place Hotel. Funding in the amount of \$550,000 is available in the Fiscal Year 2011-2012 Capital Budget of Austin Energy.