

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

5/24/12
Public Works

SUBJECT: Authorize execution of a construction contract with JAY-REESE CONTRACTORS, INC., for the Boardwalk Trail at Lady Bird Lake in the amount of \$20,682,324.30 plus a \$1,034,116 contingency, for a total contract amount not to exceed \$21,716,440.30.

CURRENT YEAR IMPACT:

Project Name:	Boardwalk
Project Authorization:	2011-2012 Capital Budget
Funding Source:	2010 GO Bonds P1
Fund/Dept/Unit:	8181 6207 8291

Current Budget	19,849,400.00
Unencumbered Balance	19,127,124.00
This Action	(18,716,440.30)
Estimated Available	<u>410,683.70</u>

Project Name:	Boardwalk
Project Authorization:	2011-2012 Capital Budget
Funding Source:	Trail Foundation Contribution
Fund/Dept/Unit:	8400 6207 NEW

Current Budget	3,000,000.00
Unencumbered Balance	3,000,000.00
This Action	(3,000,000.00)
Estimated Available	<u>0.00</u>

ANALYSIS / ADDITIONAL INFORMATION: Town Lake Beautification efforts began in the 1970s by a coalition of civic leaders that included a shoreline trail completely around Lady Bird Lake as part of the original vision. The Trail Foundation led an effort to provide an Investment Study in the fall of 2007 which led to Council's initial authorization for design of this project. A series of public input meetings and hearings were held from September 2008 through October 2009 for selection of routes and development of design. In the November 2010 Bond Election, voters approved final design, permitting and construction funding for the Boardwalk Trail project.

This Boardwalk Trail project will provide a missing link in the Butler Hike and Bike Trail along the shores of Lady Bird Lake and eliminate the less safe detour onto a busy section of Riverside Drive sidewalk including the Interstate Highway 35 intersection. The approximately 7,100 linear feet of trails will be partially over lake waters and partially over land through City parkland and easements from several developers. Trailhead facilities at the eastern gateway off of Lakeshore Boulevard will include a new restroom and a terraced landscape area. Construction is anticipated to begin in June 2012 and be complete in December of 2013.

Due to the potential for unforeseen geological conditions, a 5% contingency in funding has been included to allow for the expeditious processing of any change orders.

The contract allows 540 calendar days for completion of this project. This project is located within zip codes 78704 and 78741, and is managed by the Public Works Department.

Jay-Reese Contractors, Inc., is located in Austin, TX.

