

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

6/28/12
 Public Works
 Special Revenue

SUBJECT: Approve an ordinance authorizing negotiation and execution of an Advance Funding Agreement between the City of Austin and the Texas Department of Transportation that awards the City \$1,500,000 in Transportation Enhancement funds to establish a Bike Share/Bike Safety Program; accepting Transportation Enhancement funds in the amount of \$1,500,000 from the Texas Department of Transportation; amending the Fiscal Year 2011-2012 Public Works Department Operating Budget Special Revenue Fund (Ordinance No. 20110912-005) to appropriate \$1,500,000; and amending the Fiscal Year 2011-2012 Public Works Department Capital Budget (Ordinance No. 20110912-006) to transfer in and appropriate \$1,500,000 from the Public Works Department Operating Budget Special Revenue Fund for the establishment of the Bike Share/Bike Safety program.

CURRENT YEAR IMPACT:

	2011-12 Approved	This Action	2011-12 Amended
Special Revenue Fund			
CMTA - Bus Rapid Transit			
Grant Period: N/A	0	1,500,000	1,500,000
Total	0	1,500,000	1,500,000
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Revenue	1,500,000	0	0	0	0
Total Expenditures	1,500,000	0	0	0	0
Net Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: The bicycle-sharing service is expected to support the City's growing density and the region's growing transit network. By providing a variety of mobility options and alternatives to single-occupancy vehicles, the City intends to become more sustainable, livable, and affordable. The focus of this shared transportation service will be the Downtown area and its immediate environs.