

AUSTIN ENERGY
FY 2012 BUDGET TO ACTUAL (Budget Based Statement)



Unaudited Results

\$ in Thousands

	May 2012 Year to Date Actual	May 2012 Year to Date Budget	Variance	Percent
REVENUES				
Service Area Base Revenue	\$ 368,389	\$ 350,271	\$ 18,118	5.2%
Bilateral & Ancillary Service Sales	10,670	-	10,670	NA
Transmission Service Revenue	42,148	38,159	3,989	10.5%
Transmission Rider	11,208	10,342	866	8.4%
Miscellaneous Revenue	18,445	24,261	(5,816)	-24.0%
Interest Income	4,088	2,775	1,313	47.3%
Total Operating Revenue Without Fuel Revenue	454,948	425,808	29,140	6.8%
Fuel & Green Choice Revenue	243,124	245,392	(2,268)	-0.9%
Total Operating Revenue	698,072	671,200	26,872	4.0%
OPERATING REQUIREMENTS				
Fuel and Green Power Expense	243,124	245,392	2,268	0.9%
Department O&M Without Fuel				
Department O&M	131,304	142,571	11,267	7.9%
Transmission Service Expense	46,886	46,105	(781)	-1.7%
South Texas Project O&M	45,251	43,704	(1,547)	-3.5%
Fayette Power Project O&M	16,151	15,107	(1,044)	-6.9%
Call Center	12,621	18,821	6,200	32.9%
Energy Conservation Rebates	7,317	8,877	1,560	17.6%
Bad Debt Expense	2,355	2,563	208	8.1%
Administrative Support Transfer	12,743	12,743	0	0.0%
Total Operating O&M Without Fuel	274,628	290,491	15,863	5.5%
Total Operating Requirements	517,752	535,883	18,131	3.4%
DEBT SERVICE REQUIREMENTS				
Revenue Bond & Other Obligations	78,362	83,830	5,468	6.5%
Total Debt Service Requirements	78,362	83,830	5,468	6.5%
TRANSFERS/USES OF COVERAGE				
General Fund Transfer	70,000	70,000	0	0.0%
Electric CIP Transfer	50,993	50,993	0	0.0%
Economic Incentive Fund Transfer	222	222	0	0.0%
Total Transfers	121,215	121,215	0	0.0%
Total Requirements Without Encumbrances	717,329	740,928	23,599	3.2%
Total Encumbrances	26,407	26,407	0	0.0%
Total Requirements	743,736	767,335	23,599	3.1%
CHANGE TO BEGINNING BALANCE	\$ (45,664)	\$ (96,135)	\$ 50,471	52.5%

	May	May YTD
Billed Fuel and GreenChoice Revenue	\$ 37,167	\$ 267,700
(Over)/Under Recovery for the period	8,847	(24,576)
Fuel & GreenChoice Recognized Revenue	46,014	243,124
Current balance of (Over)/Under Recovery	\$ (5,436)	\$ (5,436)