

# REIMBURSEMENT RESOLUTION FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**

8/2/12  
Communications and Technology Management

**SUBJECT:** Approve a resolution declaring the City of Austin's official intent to reimburse itself from a Contractual Obligation in the amount of \$2,060,000 for the purchase of a Multiplexing Optical Network System, hardware components, supporting devices, optical network management and network design modeling software, integration and implementation services.

**CURRENT YEAR IMPACT:** This item has no fiscal impact to the total debt service or tax rate in FY 2012. The debt will not be issued until FY 2013.

**FIVE-YEAR IMPACT:** The Estimated Debt Service amounts below reflect payments based on issuing \$2.06 million in Series 2013 (FY 2014). The Impact on Tax Rate represents the amount required to service the estimated debt service for this item over the next 5 years.

	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
Estimated Debt Service	<u>0</u>	<u>263,297</u>	<u>521,107</u>	<u>523,710</u>	<u>525,330</u>
Impact on Tax Rate	<u>0.00000</u>	<u>0.00029</u>	<u>0.00058</u>	<u>0.00056</u>	<u>0.00054</u>

**ANALYSIS / ADDITIONAL INFORMATION:** This action expresses the City Council's intent to authorize the reimbursement for costs associated with FY 2011-12 Amended Capital Budget items for Contractual Obligation debt in the total amount of \$2,060,000 for the the purchase of a Multiplexing Optical Network System, hardware components, supporting devices, optical network management and network design modeling software, integration and implementation services.