## Recommendation for Council Action (Real Estate)

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<th>Item ID:</th>
<th>16247</th>
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### Meeting Date:
August 2, 2012

### Department:
Office of Real Estate Services

### Subject
Authorize the negotiation and execution of a month-to-month lease renewal with funding authorization for up to 24 months for 700 square feet of climate-controlled storage space for the Austin Water Utility, located at 1213 W. 6th Street, from PUBLIC STORAGE INC., Austin, Texas, in an amount not to exceed $22,728.

### Amount and Source of Funding
Funding for the remaining contract period is contingent upon available funding in future budgets.

### Fiscal Note
There is no unanticipated fiscal impact. A fiscal note is not required.

### Prior Council Action:

### For More Information:
Kevin Buchman 972-0151; Dean Harris 974-7061; Lauraine Rizer 974-7078; Amanda Glasscock 974-7173.

### MBE / WBE:

### Related Items:

### Additional Backup Information
The City has occupied this lease space since September 2006. It is used for housing the inventory of written educational materials distributed by the Austin Water Utility. The lease contract is month-to-month, and approval of this item would authorize funding through October 2014. The current rate is $947 per month, and includes all utilities and operating expenses.

This renewal will allow for the continued use of the space by the City; additional negotiated terms and conditions may provide for future extensions of the lease term, including reasonable increases in rent.