

ORDINANCE NO.

AN ORDINANCE APPROVING THE NEGOTIATION AND EXECUTION OF A  
MANAGED GROWTH AGREEMENT FOR DEVELOPMENT OF THE EAST  
AVENUE PARCEL 1 AND 2 SITE PLAN.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

**PART 1.** The Council finds that the East Avenue Parcel 1 and 2 site plan described in  
SP-2008-0106C(XT2).MGA is a large, long-term project under Section 25-1-540  
(*Managed Growth Agreements*).

**PART 2.** The Council authorizes the City Manager to negotiate and execute a Managed  
Growth Agreement ("MGA") between the City of Austin and Central Texas Apartments  
LLC, in substantially the same form as the agreement attached and incorporated into this  
ordinance as Exhibit A. The MGA is limited to the East Avenue Parcel 1 and 2 site plan  
as approved in SP-2008-0106C(XT2).MGA, subject to any minor revisions approved in  
accordance with the MGA. To the extent the MGA conflicts with the City Code, the  
MGA shall be controlling.

**PART 3.** This ordinance takes effect on \_\_\_\_\_, 2012.

**PASSED AND APPROVED**

\_\_\_\_\_, 2012      § \_\_\_\_\_  
   § \_\_\_\_\_  
   § \_\_\_\_\_  
   Lee Leffingwell  
   Mayor

**APPROVED:** \_\_\_\_\_ **ATTEST:** \_\_\_\_\_  
Karen M. Kennard Shirley A. Gentry  
City Attorney City Clerk