

## A G E N D A



## Recommendation for Council Action

Austin City Council	Item ID	16512	Agenda Number	37.
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Meeting Date:	8/2/2012	Department:	Planning and Development Review
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## Subject

Approve an ordinance authorizing the negotiation and execution of a Managed Growth Agreement with Up-32nd Street LLC for the .834 acre tract located at 1008 ½ E 32nd St., known as the East Avenue Parcel 3 (0.834 ac) site plan, SP-2008-0071C(XT2).MGA

## Amount and Source of Funding

## Fiscal Note

Purchasing Language:	
Prior Council Action:	
For More Information:	George Zapalac, 974-2725; Donna Galati, 974-2733
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

## Additional Backup Information

Section 25-1-540 *Managed Growth Agreements* of the Land Development City Code states that an applicant may request the City Council to enter into a Managed Growth Agreement for planning and developing large projects, long term projects or any project which has special benefits in the public interest. The agreement shall extend the expiration date for the project completion.

This action will authorize negotiation and execution of a Managed Growth Agreement with Up-32<sup>nd</sup> Street LLC for the East Avenue Parcel 3 (0.834 ac) site plan located at 1008 ½ E 32<sup>nd</sup> St. and consisting of 0.834 acres. The MGA will extend the site plan expiration date to August 8, 2022.

Staff has evaluated the proposal with respect to §25-1-540 and recommends approval of the Managed Growth Agreement. The site plan meets current code, and consists of a mixed use building including retail, restaurant and office space. Because the site plan is a mixed-use project and design and construction will exceed five years, it meets the Managed Growth Agreement code requirements for a long-term project.

