ORDINANCE NO.

AN ORDINANCE AUTHORIZING AN ADVANCE FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION, ACCEPTING GRANT FUNDS, AND AMENDING THE FISCAL YEAR 2011-2012 PUBLIC WORKS DEPARTMENT OPERATING BUDGET SPECIAL REVENUE FUND (ORDINANCE NO. 20110912-005) AND THE PUBLIC WORKS DEPARTMENT CAPITAL BUDGET (ORDINANCE NO. 20110912-006) TO TRANSFER AND APPROPRIATE GRANT FUNDS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council authorizes the negotiation and execution of an Advance Funding Agreement with the Texas Department of Transportation relating to the construction of a Bicycle and Pedestrian Bridge over Loop 360 at MoPac.

PART 2. The Council authorizes the acceptance of $2,000,000 in grant funds from the Texas Department of Transportation.

PART 3. The Council amends the Fiscal Year 2011-2012 Public Works Department Operating Budget Special Revenue Fund (Ordinance No. 20110912-005) to accept and appropriate $2,000,000 in grant funds.

PART 4. The Council amends the Fiscal Year 2011-2012 Public Works Department Capital Budget (Ordinance No. 20110912-006) to transfer in and appropriate $2,000,000 from the Public Works Department Operating Department Special Revenue Fund for construction of a Bicycle and Pedestrian Bridge over Loop 360 at MoPac.

PART 5. This ordinance takes effect on _____, 2012.

PASSED AND APPROVED

§
§
_____, 2012 § _____
Lee Leffingwell
Mayor

APPROVED: _____ **ATTEST:** _____
Karen M. Kennard Shirley A. Gentry
City Attorney City Clerk

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