

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

8/2/12
Library
Capital Improvement Fund

SUBJECT: Authorize award and execution of a 36-month requirements supply agreement with **Baker & Taylor, Inc.** to provide music compact discs for the Austin Publix Library in an estimated amount not to exceed \$315,000, with three 12-month extension options in an estimated amount not to exceed \$105,000 per extension option, for a total estimated contract amount not to exceed \$630,000.

Funding in the amount of 7,000 is available in the Fiscal Year 2011-2012 Operating Budget of the Library Department. Funding in the amount of \$10,500 is available in the Fiscal year 2011-2012 Capital Budget of the Library department. Funding for the remaining 35 months of the original contract period and extension options is contingent upon available funding in future budgets.

CURRENT YEAR IMPACT:

Department:	Library Department
Project Name:	New Central Library
Fund/Department/Unit:	8410-8507-0062
Funding Source:	General Fund
 Current Appropriation:	 800,000.00
Unencumbered Balance:	321,558.00
Amount of This Action:	<u>(10,500.00)</u>
Remaining Balance:	<u>311,058.00</u>