

## A G E N D A



## Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	17290	Agenda Number	23.
Meeting Date:	August 16, 2012			
Department:	Office of Real Estate Services			
Subject				
Authorize the negotiation and execution of a 12-month lease renewal for 2.52 acres of land and 3,000 square feet of office and warehouse improvements for the Watershed Protection Department, Pond Maintenance Program located at 5109 E. Ben White, from 5005 B.W. LP, Austin, Texas, in an amount not to exceed \$58,000.				
Amount and Source of Funding				
Funding for the contract period is contingent on available funding in future budgets.				
Fiscal Note				
There is no unanticipated fiscal impact. A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:	July 28, 2005: Lease renewal approved; October 19, 2006: Lease renewal approved; February 11, 2010: Lease renewal approved; December 9, 2010: Lease renewal approved; November 3, 2011: Lease renewal approved.			
For More Information:	Roxanne Jackson 974-1918; Dean Harris 974-7061; Lauraine Rizer 974-7078; Amanda Glasscock 974-7173.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				

The City has leased this facility since October 2004. It is used by the Watershed Protection Field Operations Division, Residential Pond Maintenance and Lady Bird Lake Clean-up program. The proposed renewal would extend the lease term through October 14, 2013 at the same base rent of \$3,500 per month, plus taxes and insurance estimated at \$16,000 annually. Additional negotiated terms and conditions may provide for a month-to-month occupancy, future extensions, and reasonable increases in rent.