

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council

Item ID:

16247

Agenda Number

26.

Meeting Date:

August 2, 2012

Department:

Office of Real Estate Services

Subject

Authorize the negotiation and execution of a month-to-month lease renewal with funding authorization for up to 24 months for 700 square feet of climate-controlled storage space for the Austin Water Utility, located at 1213 W. 6th Street, from PUBLIC STORAGE INC., Austin, Texas, in an amount not to exceed \$22,728.

Amount and Source of Funding

Funding for the remaining contract period is contingent upon available funding in future budgets.

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing
Language:Prior Council
Action:For More
Information:

Kevin Buchman 972-0151; Dean Harris 974-7061; Lauraine Rizer 974-7078; Amanda Glasscock 974-7173.

Boards and
Commission
Action:

MBE / WBE:

Related Items:

Additional Backup Information

The City has occupied this lease space since September 2006. It is used for housing the inventory of written educational materials distributed by the Austin Water Utility. The lease contract is month-to-month, and approval of this item would authorize funding through October 2014. The current rate is \$947 per month, and includes all utilities and operating expenses.

This renewal will allow for the continued use of the space by the City; additional negotiated terms and conditions may provide for future extensions of the lease term, including reasonable increases in rent.