ORDINANCE NO. 20120802-009

AN ORDINANCE AMENDING THE FY 2011-2012 OPERATING BUDGET FOR AUSTIN ENERGY, ORDINANCE NO. 20110912-005 TO INCREASE REQUIREMENTS AND APPROPRIATIONS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council amends the Austin Energy Strategic Reserve Fund of Ordinance No. 20110912-005 by increasing transfers out to the Austin Energy Operating Fund in the amount of $25,000,000; and amending the Fiscal Year 2011-2012 Austin Energy Operating Budget of Ordinance No. 20110912-005 to increase transfers in from the Austin Energy Strategic Reserve Fund in the same amount in order to increase the Operating Fund cash balance.

PART 2. This ordinance takes effect on August 13, 2012,

PASSED AND APPROVED

August 2, 2012

Leffingwell
Mayor

Shirley A. Gentry
City Clerk

Karen Kennard
City Attorney

ATTEST:

APPROVED: