

ORDINANCE NO. 20120817-001

AN ORDINANCE AMENDING THE ORDER OF THE SPECIAL ELECTION TO BE HELD IN THE CITY OF AUSTIN ON NOVEMBER 6, 2012, FOR THE PURPOSE OF AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS; AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Ordinance No. 20120802-013, as amended, calling the November 6, 2012 special election, is amended to provide for the bond propositions set forth in Part 2 of this ordinance to appear on the ballot. The ballots shall be prepared to permit voting “for” or “against” each proposition and shall have written or printed on them the following:

Proposition 12

The issuance of \$143,299,000 transportation and mobility improvement bonds and notes and the levy of a tax sufficient to pay for the bonds and notes.

Proposition 13

The issuance of \$30,000,000 open space and watershed protection bonds and notes and the levy of a tax sufficient to pay for the bonds and notes.

Proposition 14

The issuance of \$77,680,000 park and recreation improvement bonds and notes and the levy of a tax sufficient to pay for the bonds and notes.

Proposition 15

The issuance of \$78,300,000 housing bonds and notes and the levy of a tax sufficient to pay for the bonds and notes.

Proposition 16

The issuance of \$31,079,000 public safety facility improvement bonds and notes and the levy of a tax sufficient to pay for the bonds and notes.

Proposition 17

The issuance of \$11,148,000 health and human services facility improvement bonds and notes and the levy of a tax sufficient to pay for the bonds and notes.

Proposition 18

The issuance of \$13,442,000 library, museum, and cultural arts facility improvement bonds and notes and the levy of a tax sufficient to pay for the bonds and notes.

PART 2. The following propositions shall be submitted to voters and shall appear on the ballot as provided in Part 1 of this ordinance:

Proposition 12 (Transportation and Mobility)

Shall the City Council of the City of Austin, Texas, be authorized to issue general obligation bonds and notes of the City for transportation and mobility purposes, to wit: planning, designing, engineering, constructing, reconstructing, renovating and improving roads, streets, sidewalks, bridges, bikeways, and other bicycle and pedestrian mobility infrastructure; improving traffic signal synchronization and control systems; acquiring and installing traffic signals; planning, designing, engineering, constructing, reconstructing, renovating and improving drainage facilities related to these improvements; planning, designing, engineering, acquiring, constructing, renovating, improving and equipping public works buildings and related facilities; acquiring land and interests in land and property necessary for these improvements; and all matters necessary or incidental thereto; with the bonds and notes to be issued in one or more series or issues, in the aggregate principal amount of \$143,299,000, to mature serially or otherwise and bear interest at a rate or rates not to exceed the respective limits prescribed by law at the time of issuance, and to be sold at the price or prices as the City Council determines and shall there be levied and pledged, assessed, and collected annually ad valorem taxes on all taxable property in the City in an amount sufficient to pay the annual interest on the bonds and notes and to provide a sinking fund to pay the bonds and notes at maturity?

Proposition 13 (Open Space and Watershed Protection)

Shall the City Council of the City of Austin, Texas, be authorized to issue general obligation bonds and notes of the City for the public purposes of acquiring land, open spaces, and interests in land and property for the conservation, preservation and protection of natural areas and the region's water quality; planning, designing, engineering, constructing, and installing related improvements and facilities for flood control, erosion control and stormwater drainage; and all matters necessary or incidental thereto; with the bonds and notes to be issued in one or more series or issues, in the aggregate principal amount of \$30,000,000, to mature serially or otherwise and bear interest at a rate or rates not to exceed the respective limits

prescribed by law at the time of issuance, and to be sold at the price or prices as the City Council determines and shall there be levied and pledged, assessed, and collected annually ad valorem taxes on all taxable property in the City in an amount sufficient to pay the annual interest on the bonds and notes and to provide a sinking fund to pay the bonds and notes at maturity?

Proposition 14 (Parks and Recreation)

Shall the City Council of the City of Austin, Texas, be authorized to issue general obligation bonds and notes of the City for park and recreation purposes, to wit: planning, designing, engineering, acquiring, constructing, renovating, improving and equipping public parks, recreation centers and other park buildings, natural areas, and other related facilities, including, without limitation, playgrounds, hike and bike trails, sports courts, and swimming pools; acquiring land and interests in land and property necessary to do so; and all matters necessary or incidental thereto; with the bonds and notes to be issued in one or more series or issues, in the aggregate principal amount of \$77,680,000, to mature serially or otherwise and bear interest at a rate or rates not to exceed the respective limits prescribed by law at the time of issuance, and to be sold at the price or prices as the City Council determines and shall there be levied and pledged, assessed, and collected annually ad valorem taxes on all taxable property in the City in an amount sufficient to pay the annual interest on the bonds and notes and to provide a sinking fund to pay the bonds and notes at maturity?

Proposition 15 (Housing)

Shall the City Council of the City of Austin, Texas be authorized to issue general obligation bonds and notes of the City for the public purposes of planning, designing, engineering, acquiring, constructing, renovating, improving, and equipping housing facilities and related infrastructure for homeless and low and moderate income persons and families; acquiring land and interests in land and property necessary to do so; funding homeless and affordable housing programs as may be permitted by law to provide for those purposes; and all matters necessary or incidental thereto; with the bonds and notes to be issued in one or more series or issues, in the aggregate principal amount of \$78,300,000, to mature serially or otherwise and bear interest at a rate or rates not to exceed the respective limits prescribed by law at the time of issuance, and to be sold at the price or prices as the City Council determines and shall there be levied and pledged, assessed, and collected annually ad valorem taxes on all taxable property in the City in an

amount sufficient to pay the annual interest on the bonds and notes and to provide a sinking fund to pay the bonds and notes at maturity?

Proposition 16 (Public Safety)

Shall the City Council of the City of Austin, Texas be authorized to issue general obligation bonds and notes of the City for public safety purposes, to wit: planning, designing, engineering, acquiring, constructing, renovating, improving, and equipping police department facilities, fire department facilities, and emergency medical service facilities; acquiring land and interests in land and property necessary to do so; and all matters necessary or incidental thereto; with the bonds and notes to be issued in one or more series or issues, in the aggregate principal amount of \$31,079,000, to mature serially or otherwise and bear interest at a rate or rates not to exceed the respective limits prescribed by law at the time of issuance, and to be sold at the price or prices as the City Council determines and shall there be levied and pledged, assessed, and collected annually ad valorem taxes on all taxable property in the City in an amount sufficient to pay the annual interest on the bonds and notes and to provide a sinking fund to pay the bonds and notes at maturity?

Proposition 17 (Health and Human Services)

Shall the City Council of the City of Austin, Texas be authorized to issue general obligation bonds and notes of the City for the public purposes of planning, designing, engineering, acquiring, constructing, renovating, improving, and equipping health and human services facilities; acquiring land and interests in land and property necessary to do so; and all matters necessary or incidental thereto; with the bonds and notes to be issued in one or more series or issues, in the aggregate principal amount of \$11,148,000, to mature serially or otherwise and bear interest at a rate or rates not to exceed the respective limits prescribed by law at the time of issuance, and to be sold at the price or prices as the City Council determines and shall there be levied and pledged, assessed, and collected annually ad valorem taxes on all taxable property in the City in an amount sufficient to pay the annual interest on the bonds and notes and to provide a sinking fund to pay the bonds and notes at maturity?

Proposition 18 (Library, Museum and Cultural Arts Facilities)

Shall the City Council of the City of Austin, Texas be authorized to issue general obligation bonds and notes of the City for the public purposes of planning, designing, engineering, acquiring, constructing, renovating, improving, and equipping library, museum, and cultural arts facilities; acquiring land and interests in land and property necessary to do so; and all matters necessary or incidental

thereto; with the bonds and notes to be issued in one or more series or issues, in the aggregate principal amount of \$13,442,000, to mature serially or otherwise and bear interest at a rate or rates not to exceed the respective limits prescribed by law at the time of issuance, and to be sold at the price or prices as the City Council determines and shall there be levied and pledged, assessed, and collected annually ad valorem taxes on all taxable property in the City in an amount sufficient to pay the annual interest on the bonds and notes and to provide a sinking fund to pay the bonds and notes at maturity?

PART 3. The Council finds that the need to immediately begin required preparations for this election constitutes an emergency. Because of this emergency, this ordinance takes effect immediately on its passage for the immediate preservation of the public peace, health, and safety.

PASSED AND APPROVED

_____, August 17, 2012 §
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 § _____ Lee Jeffingwell
 Mayor

APPROVED: _____ **ATTEST:** _____
 Karen M. Kennard Shirley A. Gentry
 City Attorney City Clerk