

ATTACHMENT A
FINANCIAL POLICIES

POLICY

1. It is the City's priority to fund capital expenditures with cash or voter approved debt. However, non-voter approved debt may be used for capital expenditures as an alternative to lease/purchase or other financing options if capital expenditure is:
 - * Urgent,
 - * Unanticipated,
 - * Necessary to prevent an economic loss to the City,
 - * Revenue generating, resulting in an economic gain to the City within a reasonable time, or
 - * Approved and budgeted for financing in the annual budget, and
 - * Non-voter approved debt is the most cost effective option available.

STATUS

The equipment was included in the 2011-2012 Amended Capital Budget or is included in the proposed 2012-2013 Capital Budget. Contractual Obligations provide the most cost-effective option available.

POLICY

2. The average maturity of non-voter approved debt shall not exceed the average life of the capital items financed.

STATUS

It is anticipated that this issue of Contractual Obligations will have an average maturity of less than five years. The minimum life of the equipment is in excess of five years.

POLICY

3. Capital items financed with non-voter approved debt shall have a value of at least \$10,000 and life of at least four years.

STATUS

All items are in compliance.

ATTACHMENT B

DESCRIPTION OF PERSONAL PROPERTY TO BE FINANCING

<u>Description</u>	<u>Approximate Cost</u>	<u>Useful Life</u>	<u>Approximate Delivery Date</u>
Code Compliance – (\$1,080,000)			
Truck, Pickup (16x)	580,000	7 years	12/01/12
Pickup, Ext Cab (1x)	40,000	7 years	12/01/12
Hybrid Escape (7x)	205,000	7 years	12/01/12
Suburban (1x)	40,000	7 years	12/01/12
Truck, Bucket (1x)	215,000	7 years	12/01/12
Golf – (\$1,030,000)			
Golf Carts (280x)	995,000	7 years	12/01/12
Utility Carts (8x)	35,000	7 years	12/01/12
Police – (\$11,900,000)			
Digital Vehicular Video (new digital camera system) – (1x)	11,900,000	10 years	12/01/12
Solid Waste Services (\$13,420,000)			
Automated Trucks - Yard Trimming Collection (6x)	2,000,000	7 years	12/15/12
Roll-off Containers - Brush Collection (5x)	45,000	7 years	12/15/12
16-yard Rear Loader (1x)	140,000	7 years	12/15/12
Carts	4,620,000	7 years	12/15/12
Pickups, F-450 (4x)	160,000	7 years	12/15/12
Pickup F-350 (1x)	40,000	7 years	12/15/12
Trailer, Gooseneck (4x)	60,000	7 years	12/15/12
Semi-Automated Garbage Collection Trucks (14x)	4,600,000	7 years	12/15/12
Pickups, F-150 EX (3x)	120,000	7 years	12/15/12
Tractor (1x)	50,000	7 years	12/15/12
Mower Deck (1x)	20,000	7 years	12/15/12
Grinder – Resource Recovery Center (1x)	550,000	7 years	12/15/12
Flat Bed Trailer (1x)	15,000	7 years	12/15/12
Automated Residential Recycling Vehicles (2x)	700,000	7 years	12/15/12
Tonka Truck for Residential Recycling (1x)	225,000	7 years	12/15/12
Pickup, F-150 EX (1x)	40,000	7 years	12/15/12
Safety Van (1x)	35,000	7 years	12/15/12
Water Utility (\$1,210,000)			
Sludge Trailer (2x)	300,000	7 years	02/01/13
Pickup, Ext Cab (2x)	60,000	7 years	05/01/13
SUV Ford Escape (2x)	64,000	7 years	05/01/13
CNG Mower, Tractor (1x)	20,000	7 years	05/01/13
Truck, Service (5x)	750,000	7 years	05/01/13
Arrow boards (2x)	16,000	7 years	05/01/13
Wastewater Utility (\$1,040,000)			
Tow behind Air Compressor (1x)	17,000	7 years	05/01/13
Scarab Wind Row Turner (1x)	600,000	7 years	05/01/13
Arrow boards (2x)	16,000	7 years	05/01/13
Truck, Pickup (4x)	122,000	7 years	05/05/13
Truck, Sewer Cleaner (1x)	225,000	7 years	05/01/13
Double Drum Roller (1x)	25,000	7 years	05/01/13
Trailer, 6" pump (1x)	35,000	7 years	05/01/13
TOTAL	<u>\$29,680,000</u>		