

A G E N D A



RCA	Austin City Council	Item ID	
Meeting Date:	09/10/2012	Department:	Budget
Subject			
Ratify the property tax increase reflected in the Budget for Fiscal Year 2012-2013.			
Amount and Source of Funding			
Fiscal Note			
A fiscal note is not required.			
Purchasing Language:			
Prior Council Action:	August 15, 2012 - Council announced that the maximum property (ad valorem) tax rate it would consider adopting for Fiscal Year 2012-2013 would be 50.50 cents per \$100 of taxable value.		
For More Information:	Ed Van Eenoo, Deputy Chief Financial Officer, 974-2638		
Boards and Commission Action:			
MBE / WBE:			
Related Items:			
Additional Backup Information			
By this action, the City Council will ratify the property tax increase reflected in the Budget for Fiscal Year 2012-2013. This action complies with the property tax ratification requirements mandated by the Legislature in 2007 and set forth in Local Government Code Section 102.007(c). On August 15th, 2012 Council announced that the maximum property (ad valorem) tax rate it would consider adopting for Fiscal Year 2012-2013 would be 50.50 per \$100 of taxable value. The actual rate set will be at this maximum rate or lower, and will be determined upon approval of the FY 2012-2013 General Fund Operating and Capital Budgets as part of these Budget Adoption Readings.			