Recommendation for Board Action

Mueller Local Government Corporation	**Item ID**	18509	**Agenda Number**	2.
Meeting Date:	9/11/2012	**Department:**	Economic Growth and Redevelopment	

Subject

Approve a resolution adopting the Fiscal Year 2012-2013 Mueller Local Government Corporation Capital Budget in the amount of $16,500,000 for the Mueller Redevelopment Project.

Amount and Source of Funding

Funding has been provided by the issuance of Mueller Local Government Corporation Contract Revenue Bonds, approved by the Corporation of August 23, 2012.

Fiscal Note

A fiscal note is attached.

Purchasing Language:	
Prior Council Action:	August 23, 2012: The Mueller Local Government Corporation (MLGC) approved a resolution authorizing the issuance of MLGC Contract Revenue Bonds.
For More Information:	Kevin Johns, Director, EGRSO / 974-7802
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

The Mueller Local Government Corporation (MLGC) convened on August 23, 2012 to approve the bond resolution authorizing the issuance of $16,735,000 MLGC Contract Revenue Bonds (Par Amount). In this proposed action, the MLGC Board will adopt the capital Budget for the fiscal year beginning October 1, 2012 and ending September 20, 2013. Revenue includes $16,500,000 in proceeds from MLGC Contract Revenue bonds, Series 2012. The proposed expenditures from the MLGC include public infrastructure costs including erosion control, demolition, grading, water quality/detention ponds, electric, landscaping and amenities street lighting, traffic improvements, design, consulting, and permits and fees related to the Mueller Redevelopment Project.