

Recommendation for Board Action				
Mueller Local Government Corporation	Item ID	18513	Agenda Number	3.
Meeting Date:	9/12/2012		Department:	Economic Growth and Redevelopment
Subject				
Approve a resolution adopting the Fiscal Year 2012 -2013 Mueller Local Government Corporation Operating Budget in the amount of \$3,003,521 for the Mueller Redevelopment Project.				
Amount and Source of Funding				
Funding has been provided by a grant from the City of Austin and Tax Increment Financing Revenues from Tax Increment Financing Zone No 16.				
Fiscal Note				
A fiscal note is attached.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Kevin Johns, Director, EGRSO / 974-7802			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				
In this proposed action, the Board will adopt the Operating Budget for Fiscal Year 2012 – 2013, beginning October 1, 2012, and ending September 30, 2013. Revenue includes \$981,819 in grant funding from the City in addition to \$2,359,189 of ad valorem tax revenue from Tax Increment Financing Reinvestment Zone Number 16. The proposed expenditures of \$3,003,521 from the Mueller Local Government Corporation include interest, principal payments, and administration costs.				