

ORDINANCE NO.

AN ORDINANCE LEVYING MUNICIPAL PROPERTY (AD VALOREM) TAXES FOR THE CITY OF AUSTIN, TEXAS, FOR FISCAL YEAR 2012-2013.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The City Council levies, approves, and orders to be assessed and collected for the Fiscal Year 2012-2013, and for each subsequent calendar year until otherwise ordained, on all property in the limits of the City of Austin that is not exempt from taxation, a property (ad valorem) tax at the rate of \$_____ per \$100 of taxable value. The tax rate consists of two components each of which are separately approved by Council: \$_____ per \$100 of taxable value, the rate that, if applied to the total taxable value, will impose the total amount published under Section 26.04(e)(3)(C) of the Property Tax Code, less any amount of additional sales and use tax revenue that will be used to pay debt service; and \$_____ per \$100 of taxable value, the rate that, if applied to the total taxable value, will impose the amount of taxes needed to fund maintenance and operation expenditures of the City for the coming year.

PART 2. The Council adopts the following property tax exemptions as further described in Attachments “A” and “B”:

Agriculture	Attachment A
Disabled Veterans	Attachment A
Straight Disability Local Option	Attachment A
Elderly Homestead	Attachment A
Historic	Attachment B

To the extent required by law, Council finds that the owners of the properties identified in Attachment B have provided the City with documentation that their properties comply with the requirements set forth in Texas Tax Code 11.24.

PART 4. THE TAX RATE WILL EFFECTIVELY BE RAISED BY _____ PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$_____.

_____, 2012

Lee Leffingwell
Mayor

APPROVED: _____ **ATTEST:** _____
Karen M. Kennard Shirley A. Gentry
City Attorney City Clerk