

TOURISM AND PROMOTION FUND

	2009-2010 ACTUAL	2010-2011 ACTUAL	2011-2012 AMENDED	2011-2012 ESTIMATED	2012-2013 PROPOSED
BEGINNING BALANCE	<u>(334,133)</u>	<u>30,873</u>	<u>695,358</u>	<u>1,017,620</u>	<u>1,162,982</u>
REVENUE					
Miscellaneous	0	0	0	0	0
Interest Income	<u>1,379</u>	<u>3,030</u>	<u>2,000</u>	<u>3,000</u>	<u>3,000</u>
TOTAL REVENUE	<u>1,379</u>	<u>3,030</u>	<u>2,000</u>	<u>3,000</u>	<u>3,000</u>
TRANSFERS IN					
Hotel/Motel Occ Tax Revenue	6,395,189	7,541,111	7,215,597	8,053,317	8,294,916
PEC Revenue Fund	125,382	0	0	0	0
Conv Center Operating	<u>0</u>	<u>125,382</u>	<u>125,382</u>	<u>125,382</u>	<u>125,382</u>
TOTAL TRANSFERS IN	<u>6,520,571</u>	<u>7,666,493</u>	<u>7,340,979</u>	<u>8,178,699</u>	<u>8,420,298</u>
TOTAL AVAILABLE FUNDS	<u>6,521,950</u>	<u>7,669,523</u>	<u>7,342,979</u>	<u>8,181,699</u>	<u>8,423,298</u>
REQUIREMENTS		0			
Tourism and Promotion Contract	<u>6,157,699</u>	<u>6,682,776</u>	<u>8,036,337</u>	<u>8,036,337</u>	<u>9,586,280</u>
TOTAL REQUIREMENTS	<u>6,157,699</u>	<u>6,682,776</u>	<u>8,036,337</u>	<u>8,036,337</u>	<u>9,586,280</u>
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	<u>364,251</u>	<u>986,747</u>	<u>(693,358)</u>	<u>145,362</u>	<u>(1,162,982)</u>
Adjustment to GAAP	<u>755</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
ENDING BALANCE	<u><u>30,873</u></u>	<u><u>1,017,620</u></u>	<u><u>2,000</u></u>	<u><u>1,162,982</u></u>	<u><u>0</u></u>