

A G E N D A



Recommendation for Council Action

Austin City Council

Item ID

18827

Agenda Number

36.

Meeting Date:

9/27/2012

Department:

Legal

Subject

Authorize negotiation and execution of a legal services contract with Fulbright & Jaworski, LLP for services related to the revitalization of the Waller Creek District to involve legal projects relating to public finance issues, land acquisition and the creation of a joint development agreement with the Waller Creek Conservancy, in an amount not to exceed \$240,000.

Amount and Source of Funding

Fiscal Note

Purchasing Language:

Funding for the agreement is available in the Economic Growth and Redevelopment Services legal line item for Fiscal Year 2011-2012

Prior Council Action:

For More Information:

Boards and
Commission Action:

MBE / WBE:

Related Items:

Additional Backup Information

The City of Austin entered into a Memorandum of Understanding ("MOU") with the Waller Creek Conservancy in April, 2011 relating to the revitalization of the Waller Creek District. The MOU established the process for the international design competition currently being administered by the Conservancy. The MOU contemplated the negotiation of a Joint Management Agreement between the City and the Conservancy to implement the winning design in conjunction with the Waller Creek Master Plan. The council will be presented with the winning design in October, 2012.

The Law Department is seeking a team of lawyers knowledgeable in matters of public finance and real estate to assist the City in moving the Waller Creek project forward. Proposals were sought from each of the city's bond counsel firms.